

RAFAKO S.A.**ul. Łąkowa 33****47-400 Racibórz, Poland**

PBG S.A. ("PBG"), acting in the exercise of its rights as a shareholder of RAFAKO S.A. ("RAFAKO", the "Company"), conferred by Art. 400.1 of the Commercial Companies Code, and in the performance of the obligation under Section 2.2.3 of the Cooperation Agreement with Fundusz Inwestycji Polskich Przedsiębiorstw Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych, managed and represented by Towarzystwo Funduszy Inwestycyjnych BGK S.A. (the "Fund"), as announced by PBG in Current Report No. 50/2017, requests that an Extraordinary General Meeting of RAFAKO S.A. of Racibórz be convened by no later than December 18th 2018, with the agenda containing an item reading: "Appointment of a Supervisory Board member".

Attached to this letter is the Curriculum Vitae of Mr Michał Sikorski, a candidate for the position of a Supervisory Board member, and below is presented a draft resolution to appoint a member of the Supervisory Board of RAFAKO S.A. of the 9th term.

Acting at the request of a shareholder made under Art. 400.1 of the Commercial Companies Code, pursuant to Art. 385.1 of the Commercial Companies Code and Art. 17.1 of the Company's Articles of Association, the Extraordinary General Meeting resolves as follows:

- 1. Mr Michał Sikorski shall be appointed as member of the Company's Supervisory Board of the 9th term.*
- 2. This Resolution shall become effective as of its date.*

Attention: Fundusz Inwestycji Polskich Przedsiębiorstw Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych, ul. Ludna 2, 00-406 Warsaw, Poland
